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For Immediate Release

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***Media Release***

## **ESCO Corporation Discontinues Bradken Licensee Agreement**

Portland, Oregon, USA. — Portland, Oregon-based ESCO Corporation recently advised its licensee, Bradken, that ESCO does not intend to renew or extend the license agreement under which Bradken manufactures and sells ESCO products in Australia, New Zealand and Papua New Guinea beyond the end of its term.

ESCO expects Bradken to continue to sell and support ESCO products until the end of the license, which will occur no later than June 30, 2011. Thereafter, ESCO will assume responsibility for sales and support to customers in Australia, New Zealand and Papua New Guinea. To that end, ESCO intends to establish a world-class customer service organization and supply chain to meet the needs of ESCO customers in this important region.

ESCO Corporation ([www.escocorp.com](http://www.escocorp.com)) is a leading manufacturer of technically-rich metal wearparts and components for mining, construction, power generation and aerospace applications. Throughout the world, our employees have made ESCO the customer's choice for quality, value and speed. For nearly a century, ESCO has delivered cutting-edge products, responsive service and field-tested solutions to customers' toughest problems.